Gorman speaks on forbearance agreements

<u>Mike Gorman</u> was a speaker at the Missouri Bankers' Association 2014 Legal Issues Conference. On October 30, 2014, <u>Gorman</u>spoke about "Forbearance Agreements."

"Creditors often agree to workouts or loan modifications without getting anything in return from their borrowers. I wanted to remind lenders that a forbearance agreement is their chance to do just that," Gorman said.

<u>Gorman's</u> Forbearance Agreement presentation focused on releases, additional collateral controls, Missouri Credit Agreement Statute of Frauds and ECOA Defenses, and bankruptcy-related provisions, among other issues. Attendees received a form forbearance agreement and a slide show covering the main points of <u>Gorman's</u> presentation.

If you would like to receive a copy of the slideshow, please contact <u>Mike</u> <u>Gorman</u> at <u>mgorman@mcdowellrice.com</u>.